

STARTING A BUSINESS

1. RESEARCH & DEVELOP A BUSINESS PLAN

Access help, such as those resources found on the opposite page and develop a comprehensive business plan.

2. COMPLIANCE: FULFILLING FILINGS, LICENSES, PERMITS & REGISTRATIONS

- Register your business assumed name with. the county clerk(s)
- Register for state & local taxes with the State Comptroller at www.comptroller.texas.gov
- Determine the federal tax obligation through the IRS
- File the business entity with the Texas Secretary of State at www.sos.state.tx.us/corp
- Obtain applicable business licenses and permits: <https://gov.texas.gov/uploads/files/business/2020TexasLicensesPermits.pdf>
- For safety regulations, contact OSHA at www.osha.gov
- The business located in a city or county jurisdiction may be subject to permit requirements, such as zoning, signage, alarm or building permits, etc. Check with local governments.

3. FINANCIAL CONSIDERATIONS

Financing the Business – Besides self-funding, there are other options for funding a start-up:

- Local Bank or Credit Union Loan or Line of Credit
- SBA Loans www.sba.gov
- Microloan through LiftFund, Accion or other microlenders
- Venture capital or angel investors

Insurances – Some are required; others recommended. Know your risks.

- Register to pay unemployment insurance tax if you pay wages and meet other criteria. Go to www.twc.texas.gov/business
- Evaluate other forms of coverage such as general liability, workmen's compensation, commercial vehicle, product liability, professional liability, key person life insurance, cyber-insurance, health insurance, property insurance.

4. REAL ESTATE

The Greater San Marcos Partnership and the economic development organizations in the region can assist companies in locating a business site, can recommend competent real estate brokerage firms and can provide a list of co-working establishments, whatever will meet the needs of the business at any stage of its development.